ICICI Prudential PMS

Quanti-FI Strategy

Blending Data Analysis and Fundamental Insight

Index

Why

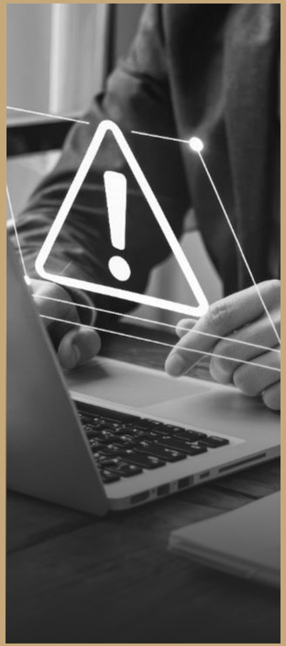
ICICI Prudential Portfolio Management Services?

Boutique within an Institutional Framework

INVESTOR / DISTRIBUTOR

FUND MANAGEMENT

RESEARCH



RISK & COMPLIANCE

SALES & SUPPORT

BOUTIQUE PRODUCTS

High Conviction Portfolios & Risk-Reward Potential

Strong Leadership Team

Nimesh Shah

Managing Director & CEO

Three decades of experience in banking and financial services industry. Under his leadership, the AMC has transformed into India’s premier investment manager. Nimesh is a Chartered Accountant by qualification

Suresh Subramanian

Head Operations

Over two decades of experience in the field of finance, taxation and asset management. Building operational excellence and scalability in the area of Operations and Investor services to meet organizational growth agenda

Anand Shah

CIO – PMS & AIF

Two decades of fund management experience. PGDM from Indian Institute of Management, Lucknow and holds a BE degree from Regional Engineering College, Surat

Shekhar Daga

Head Private Capital

A Chartered Accountant with two decades of investment management experience across corporate lending, structured finance, private equity, special situation and distressed debt

Sharzad Sethna

Head Business – Alternate Investments

Over two decades of industry experience. He is responsible for defining and executing strategies to grow business for PMS AIF products across various asset classes. An MBA from NMIMS, Mumbai

Wide Research Coverage

A team of over 20 analysts, with a combined experience of over 7 decades, the research team covers ~680 companies across 20+ sectors*

- Agriculture & Agriculture Input
- Auto & Auto Anc
- Banks & Finance
- Building Materials
- Cement
- Chemicals
- Commercial Services
- Construction
- Consumer Durables
- Consumer Non Durables
- Healthcare Services
- Pharmaceuticals
- Hotels & Leisure
- Ind. Products & Capital Goods
- IT
- Media & Entertainment
- Metals & Mining
- Oil & Gas
- Internet
- Power & Utilities
- Real Estate
- Retail
- Telecom
- Textiles
- Transportation

*The above mentioned sectors does not represent a list of exhaustive sectors. Research team includes Equity Research analysts across the business activities engaged by the AMC . Note: Investment team shall be supported by the dealing team and common research team. These stocks / sectors may or may not form part of the portfolio in future and should not be construed as an investment advice or a forecast of their expected future performance.

Experienced Team

Anand Shah
CIO – PMS & AIF

Anand Shah has more than two decades of fund management experience. By qualification, he is a PGDM from IIM Lucknow and holds a B.E. degree from Regional Engineering College, Surat.

Chockalingam Narayanan
Head Equities
PMS & AIF (Long Only)

Prem Khurana
Sr. Fund Manager
PMS Equity

Sandip Santdasani
Fund Manager - AIF

Ankur Pandey
Quantitative Specialist

Supported by Equity Research Analysts**

Investment Specialist – PMS & AIF^

Ankita Dutta

Akanksha Walia

Bhavesh Sharma

Tejas Hegde

**We have an integrated common research team which includes Equity Research analysts across the business activities engaged by ICICI Prudential Asset Management Company Ltd. Note: Portfolio Managers form a part of the Investment team and they shall be supported by the dealing and research teams. Ms. Geetika Gupta ceased to be a Portfolio Manager w.e.f July 03, 2026. ^The Investment Specialist team provides product and strategy information to help clients and distributors make informed investment decisions.

Boutique Approach to PMS Portfolio Construction

High Conviction Portfolio In-depth & Original Research

Longevity of Idea

High Active Overweight / Underweight positions

The aforesaid factors/framework are only indicative and may change based on market conditions. There may be other factors that may be relevant for identification/selection of stock.

Why

Quant-based Strategies?

Challenges and Opportunities in the Investment World

Availability of Data

News/Media

Company Annual Reports

Investor Presentations / Quarterly Calls

Broker Reports

Credit Rating Analytics

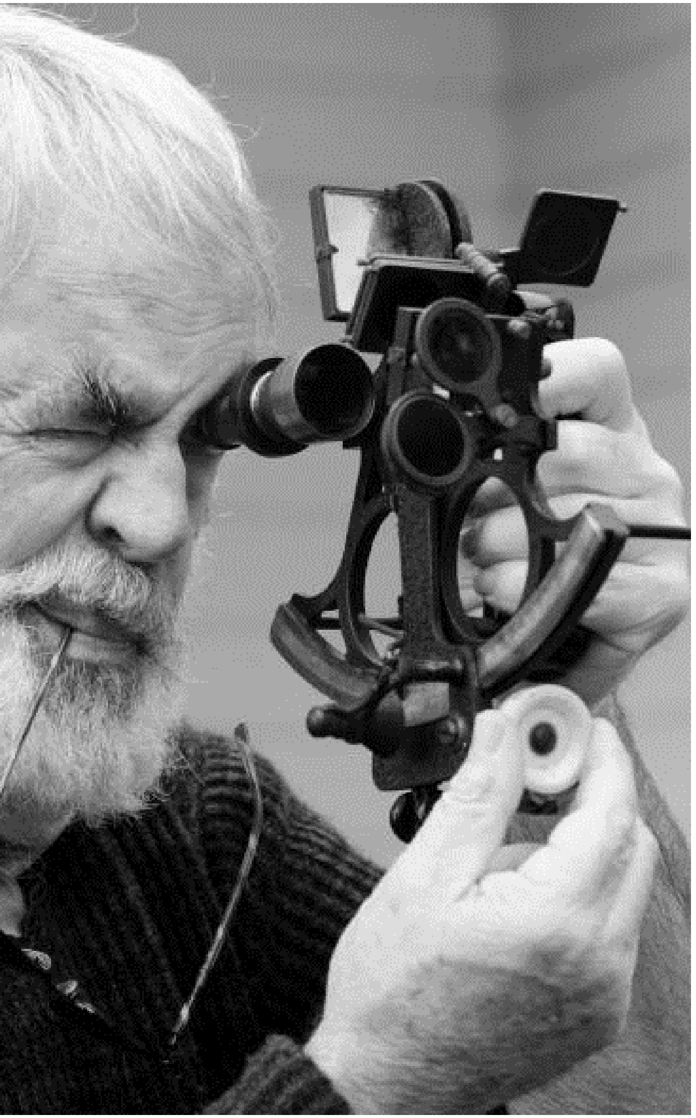
Converting Data into Information

Using it in Decision making

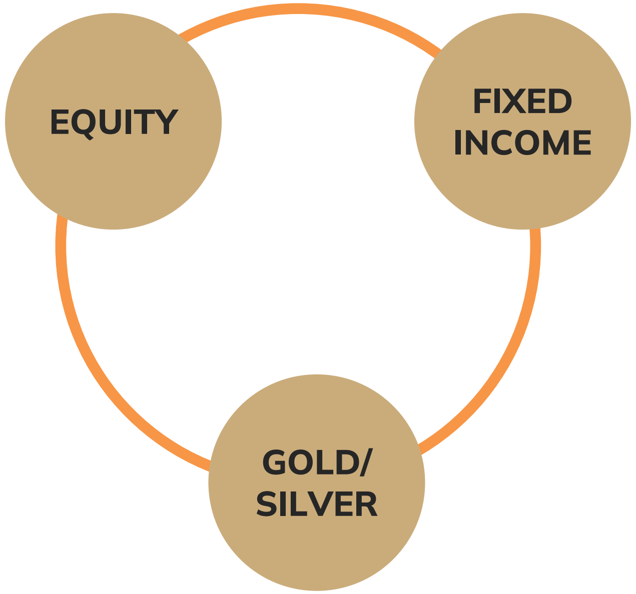
The aforesaid factors/framework are only indicative and may change based on market conditions. There may be other factors that may be relevant for identification/selection of stock.

When it comes to making
good investments,
emotional decisions are your enemy,
facts are your friend

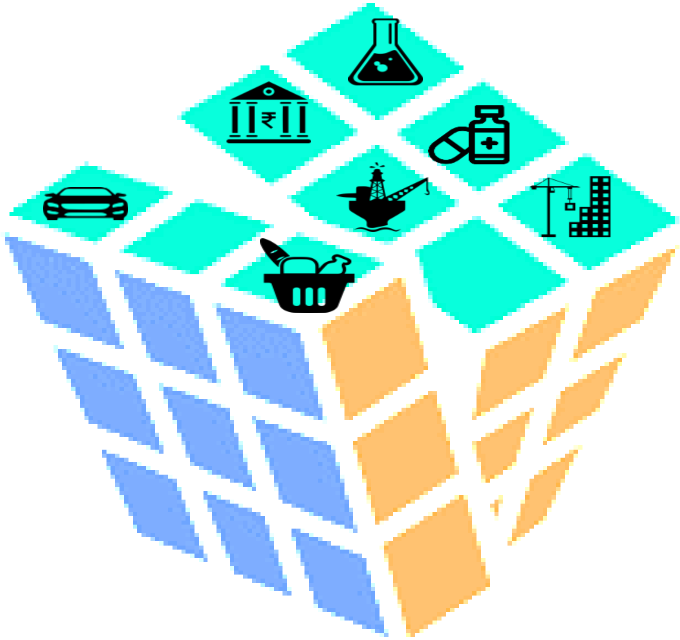
Models as Guiding Factors



Asset Allocation Model



Sector Model



Market-Cap Model


Largecap


Midcap


Smallcap

The above mentioned sectors does not represent a list of exhaustive sectors. The sectors mentioned hereinabove should not be construed as an investment advice or a forecast of their expected future performance.

Introducing

Quanti-FI Strategy

Quanti-Fi Way Of Investing

ICICI PRUDENTIAL ALTERNATE INVESTMENTS

Quantitative Approach

- **Factors**, common thread, common characteristics
- What are Factors? - Value & Growth
- **Multi-Factor** approach, to reduce the dominance of single factor to create agnostic style portfolio
- Using Macro-Indicators to decide the weights of factors
  - Rising Risk Aversion – Quality is in favor, Declining Risk Aversion – High Volatility is in favor
- Quant works well when used for elimination and in basket approach

+

Fundamental Insights

The aforesaid factors are only indicative. There may be other factors that may be relevant. There may be other factors that may be relevant for identification/selection of stock depending upon the varied market conditions
Please refer to the disclosure document & client agreement for details and risk factors. Investors should refer the DD before investing.

"Quant + Fundamental" Approach

Quantitative Approach

Aims to Eliminate emotional biases, providing a more objective and rule-based framework for investment decisions

A **systematic and data-driven** approach to navigate the complexities of markets

Consistent and disciplined approach

Aims to be agile and responsive in the face of changing financial landscapes

Fundamental Overlay

To counter, potential misinterpretation of market based on certain market trends

Pure quant analysis may lead to poor performance in real-world scenarios

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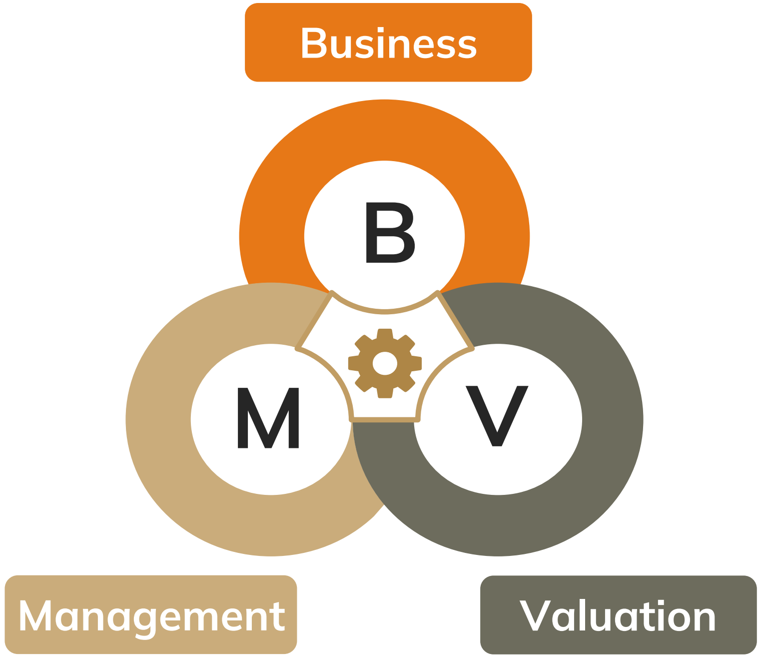
Factor Based Framework to Identify Companies

Factor Based Framework

- Low Volatility
- Quality
- Valuation
- Earnings
- Price Performance

In search of companies with meaningful earnings growth and sustainable competitive advantage



Aims to Identify Prominent businesses, with Competent Management, at Reasonable Valuations

Please note that BMV framework mentioned above is developed in house and only indicative in nature. The strategies offered by the Portfolio Manager may or may not follow the above framework at all times. The framework is developed in order to select the right companies through a filtration process and endeavor the strategy to attain their investment objective. These models are based on various broad market parameters prevalent in the market and are dynamic in nature.

ICICI Prudential PMS **Quanti-FI** Strategy

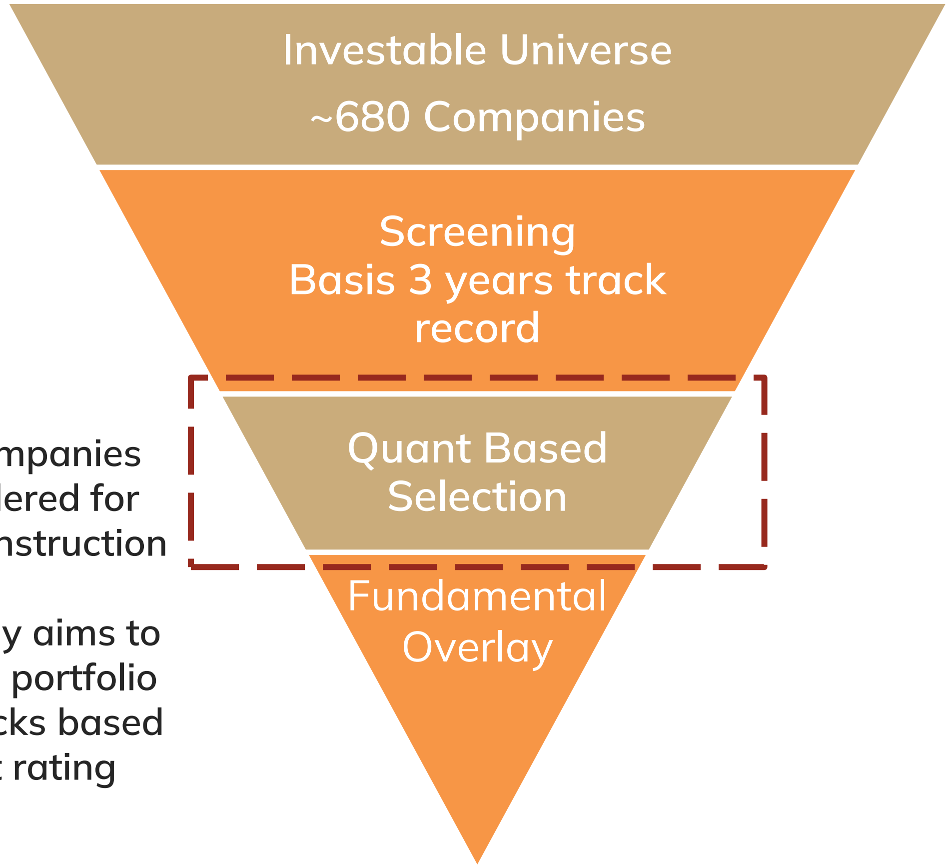
ICICI PRUDENTIAL ALTERNATE INVESTMENTS

The Strategy aims to invest in companies by screening, selecting the stocks based quant model

The model will be based on technical, fundamental and other factors / parameters considered for investing

The model would highlight insights which may enable the Portfolio Manager to take an informed investment decision

- Top 50 companies are considered for portfolio construction
- The strategy aims to construct a portfolio ~35-45 stocks based on quant rating



The aforesaid factors/framework are only indicative. There may be other factors that may be relevant for identification/selection of stock depending upon the varied market conditions. Please refer to the disclosure document & client agreement for details and risk factors. Investors should refer the DD before investing. The number of companies is indicative and may increase or decrease based on the discretion of Portfolio Manager. Quant Base Selection is explained on Page no.18

Quant Based Selection

Quant based approach allows to identify companies with low volatility, high quality, reasonable valuations along with sequential earnings growth and price performance

1. Low Price **Volatility**
   Basis Standard Deviation
2. High on **Quality**
   ROE, ROIC, ROA
3. Reasonable on **Valuations**
   Comparing with respect to its own history (LPA) and with peers
4. Sequential **Earnings Growth**
   PAT Growth vs Volatility in the Growth
5. Price **Performance**
   Average Price Performance Adjusted to Volatility (6 to 12M)

The aforesaid factors/framework are only indicative. There may be other factors that may be relevant for identification/selection of stock depending upon the varied market conditions. The number of companies is indicative and may increase or decrease based on the discretion of Portfolio Manager. ROE – Return on Equity; ROIC – Return on Invested Capital; ROA – Return on Assets | LPA – Long Period average | PAT – Profit after Tax

Review and Rebalancing

Systematic Selection
Strategy aims to scan the investible universe through a factor model every month and build a sector and market cap agnostic portfolio.

Portfolio Construction
The strategy aims to construct a portfolio ~35-45 stocks based on quant rating

Periodic Rebalancing
Portfolio rebalancing may happen on a periodic basis by the portfolio manager to make necessary changes.

Managerial Discretion
Portfolio Manager reserves the right to rebalance at any time based on changes in business dynamics, valuation, or market conditions.

The aforesaid factors/framework are only indicative. There may be other factors that may be relevant for identification/selection of stock depending upon the varied market conditions. The number of companies is indicative and may increase or decrease based on the discretion of Portfolio Manager.

Key Highlights & Risk Associated with Investment Approach

Investment Objective: ICICI Prudential PMS Quanti-FI Strategy (the "Quanti-FI Strategy") will invest in equity and equity related securities identified based on quantitative model with an aim to generate optimal returns over a long term.

Strategy : Equity

Types of securities: Predominantly invests in listed equity & equity related securities. The Quanti-FI Strategy may also take exposure to exchange traded derivative instruments. For liquidity or defensive considerations or pending deployment, the Portfolio Manager may invest in debt, money market instruments, mutual fund schemes or debt ETFs.

Basis for Selection of securities: The Portfolio Manager selects equity and equity related securities of companies from the listed universe. The securities can be identified and invested based on various factors used in the quantitative model. The model highlights detailed analysis which will ensure to take an informed investment decision..

Investment Horizon: 4 years and above **|** **Benchmark:** BSE 500 TRI **|** **Inception Date:** 2 Feb 2024

Risk associated with Investment Approach

The Quanti-FI Strategy will invest in equity and equity related instruments by screening, selecting the stocks based quant model. The model will be based on technical, fundamental and other factors / parameters considered for investing. There is no guarantee that the portfolio/quant model generates higher returns as compared to the benchmark.

In addition to the above, the Portfolio would be subject to the following risks, which are elaborated in the Risk Factors section of the Disclosure Document:

– Risks related to equity and equity related instruments

– Risks related to derivative investments

– Risks related to investments in debt and debt related instruments.

The investment strategy, approach and the structure of the strategy herein involves risk and there can be no assurance that specific objectives will be met under differing market conditions or cycles. The investment strategy and the composition of the portfolio as stated herein is only indicative in nature and is subject to change within the provisions of the disclosure document and client agreement without any prior notice to Clients. Please refer to the disclosure document & client agreement for details and risk factors. Investment Objective in line with Disclosure Document (DD). Basis of selection of securities, Risks associated with Strategy specific investment approach mentioned here are brief subset of details mentioned in the DD. Investors are requested to refer the DD before investing. The above mentioned risk factors and general risk factors relating to the Portfolio are elaborated in the 'Risk Factors' section of the Disclosure Document. https://www.iciciprupms.com/downloads/disclosure-document

Risk Factors & Disclaimers

ICICI Prudential Alternate Investments is the brand that envelops Portfolio Management Services and Alternative Investment Funds and is managed by ICICI Prudential Asset Management Company Limited.

Mr. Anand Shah - CIO - PMS & AIF. He oversees all PMS Strategies offered by ICICI Prudential Asset Management Company Limited (the AMC/ Portfolio Manager). The performance of the stock across Individual portfolios may vary significantly from the data depicted above. This is due to factors such as timing of entry and exit, timing of additional flows and redemptions, individual client mandates, specific portfolio construction characteristics or structural parameters which may have a bearing on individual portfolio performance. No claims may be made or entertained for any variances between the above performance depictions and that of the stock within individual client portfolios. There is no assurance that the value may be unlocked during our holding period of the stock. Investors may note that the entity level performance of the Portfolio Manager is disclosed in the Disclosure Document and the same is available on the website of Portfolio Manager – www.iciciprualternates.com. Performance data provided herein is not verified by SEBI.

Direct Option Investor's may invest with us directly as well. To invest in any of our PMS strategies directly, kindly write to us at PMS@icicipruamc.com

Investment in securities involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. The value of the portfolio may be affected by changes in the general market conditions, factors and forces affecting capital market. There can be no assurance that the objective of the Portfolio would be achieved. Investors are advised to refer to the Disclosure Document, Portfolio Management Services Agreement and other related documents carefully and consult their legal, tax and financial advisors to determine possible legal, tax and financial or any other consequences of investing/ redeeming under this Portfolio, before making a decision. Please note that performance of one investor in the portfolio may vary significantly from that of other investors and that generated by the Investment Approach across all investors because of 1) the timing of inflows and outflows of funds; and 2) differences in the portfolio composition because of restrictions and other constraints.

The details pertaining to the investment approach mentioned herein is a subset of details specified in the Disclosure Document. Kindly refer the Disclosure Document for the detailed investment approach, including specific risk factors, before investing. The stock(s)/Sector(s) mentioned in this material do not constitute any recommendation of the same and the portfolios may or may not have any future positions in these Stock(s)/Sector(s). The composition of the portfolio is subject to changes within the provisions of the Disclosure Document. The benchmark of the portfolios can be changed from time to time in the future in accordance with the regulatory provisions. No claims may be made or entertained for any variances between the performance depictions and individual portfolio performance or for any losses (notional or real) or against any loss of opportunity for gain under various PMS Strategies. The Portfolio Manager (including its affiliates) and any of its employee/officers', directors shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The recipient(s) alone shall be fully responsible/are liable for any decision taken on the basis of this material. The investments discussed in this may not be suitable for all investors. Please note that past performance of the financial strategies, instruments and the portfolio does not necessarily indicate the future prospects and performance thereof. Such past performance may or may not be sustained in future. The investors are not being offered any guaranteed or assured returns.

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All data/ information used in the preparation of this material is dated as mentioned in the portfolio data and may or may not be relevant any time after the issuance of this material. The Portfolio Manager takes no responsibility of updating any data/information in this material from time to time. ICICI Prudential Asset Management Company Limited is registered with SEBI as a Portfolio Manager vide registration number INP000000373.

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